

If required, a postsecondary school's surety bond, certificate of deposit, or irrevocable letter of credit shall be for an amount based on the postsecondary school's gross tuition revenue, according to the following table:

<u>Amount of Surety Bond, Certificate of Deposit, or Irrevocable Letter of Credit</u>	
<u>Gross Tuition Revenue</u>	<u>Maximum Amount</u>
<u>\$0.00 - \$50,000.00</u>	<u>\$12,500.00</u>
<u>\$50,000.01 - \$100,000.00</u>	<u>\$25,000.00</u>
<u>\$100,000.01 - \$200,000.00</u>	<u>\$50,000.00</u>
<u>\$200,000.01 - \$300,000.00</u>	<u>\$75,000.00</u>
<u>\$300,000.01 - \$400,000.00</u>	<u>\$100,000.00</u>
<u>\$400,000.01 - \$500,000.00</u>	<u>\$125,000.00</u>
<u>\$500,000.01 - \$1,000,000.00</u>	<u>\$250,000.00</u>
<u>\$1,000,000.01 - \$2,000,000.00</u>	<u>\$500,000.00</u>
<u>\$2,000,000.01 - \$5,000,000.00</u>	<u>\$1,250,000.00</u>
<u>\$5,000,000.01 - \$10,000,000.00 or greater</u>	<u>\$2,500,000.00</u>

The forms for the surety bond, irrevocable letter of credit and certificate of deposit are located in the postsecondary school section of the Division's website, dcp.utah.gov.